

HOUSEHOLD POLICY

**BAHAMAS
FIRST
GENERAL INSURANCE
COMPANY
LIMITED**

This is your Householders Comprehensive Policy.

It is the evidence of the contract you have made with Insurers.

We will insure you during the Period of Insurance in the terms set out in your Policy in return for payment of the premium.

The Schedule and any Endorsements are all part of the Policy. They show which covers are in force and contain the details of your insurance.

Cover will continue after the Renewal Date shown in the Schedule for any period for which we accept your renewal premium.

Use the Schedule to find the covers you have insured and read them carefully. You should also pay particular attention to the Conditions and Exclusions listed at the back of this Policy as these apply to every Cover.

Please make sure that your Householders Comprehensive Policy meets your requirements.

The Policy sets out all the circumstances in which you can make a claim - you cannot claim in any other circumstances. Property must be kept in a good state of repair. Even so, whilst cover is wide, it is not a maintenance contract and does not protect you or your household against every loss, e.g. where the only damage is wear, tear or deterioration - no insurance policy does.

The proposal and declaration made by you are incorporated in and form part of the contract. You must tell us of any change in this information as soon as possible since failure to do so could invalidate your Policy. You should not wait until the next renewal date.

DEFINITIONS

Any word listed under "DEFINITIONS" will carry the same meaning wherever it appears in the Policy in bold print.

Policyholder/ You/Your	Those named in the Schedule as the Insured	
We/Us/Our	The Insurers named in the Schedule	
Your Household	You Other relations who normally live with You . Resident domestic employees	
Home	The private house or self-contained apartment at the address shown in the Schedule	
Buildings	The Home and domestic out-buildings, garages, rainwater tanks, outdoor stairs, swimming pools, composition tennis courts, patios, terraces, drives, footpaths, walls, gates and fences, including landlords fixtures and fittings, all on the same site	Property not covered: - Buildings used wholly or in part for business or professional purposes - Satellite dishes, receiving aerials and their fittings and masts - Seawalls, docks, piers, jetties or similar waterside structures
Fees	Architects, surveyors and other professional fees which You have to pay in connection with repairing the Buildings	Costs not included: - Those which You have to pay to prepare a claim or those You incur without Our permission
Removal of Debris	Any amount We agree to pay for removing debris, demolishing, propping or shoring up parts of the Buildings which have been damaged	
Local Authority Requirements	The additional costs You have to pay to repair the damage to comply with any Government or Local Authority requirements or regulations	Costs not included: - Any costs for complying with requirements or regulations notified before the loss or damage occurred

Contents	Household goods and other articles in the Home or its domestic outbuildings or garages owned by any member of Your Household or for which they are responsible including motorized gardening equipment Fixtures and fittings for which You are legally responsible as occupier owned by any Valuables member of Your clothing) Household or for Personal which they Effects are legally Money) responsible Visitors personal possessions not otherwise insured	Property not covered: - Boats, motor vehicles, trailers, vessels, aircraft and their respective accessories whilst attached - Satellite dishes - Internal satellite equipment - Aerials and their fittings or masts - Living creatures - Money and stamps belonging to resident domestic employees - Securities, certificates other than saving certificates and documents - Property used or held for business or professional purposes - Property more specifically insured by this or another policy
Valuables	Articles made of precious metal, jewellery, fur, pictures, works of art, collections of coins, medals or stamps	
Personal Effects	Articles normally worn, used carried about the person in everyday life.	Tools or instruments used or held for business or professional purposes
Money	Cash, bank and currency notes, cheques, money (not part of a collection) saving stamps and saving certificates travellers cheques and gift tokens used solely for private, social and domestic purposes	Securities, certificates other than saving certificates and documents Held for business or professional purposes
Deductible	The first part of a claim which You must pay. If claims are made under two or more Covers for loss or damage caused by the same insured cause at the same time, only one Deductible will be deducted from the total amount of the agreed claim	
Unoccupied	Not lived in by any member of Your Household or by any other person with Your permission	

COVER 1 - THE BUILDINGS

1. PERILS COVERED

The **Buildings** are insured against damage by the following causes:

a Fire, Explosion, Lightning, Earthquake

b Escape of water or oil from any fixed water or heating installation or domestic appliance

c Impact involving an aircraft, aerial device or anything falling from them, or by a vehicle or animal

d Falling trees or branches

e Falling receiving aerials and their fittings or masts

f Riot, strike, Labour or Political Disturbance

g Malicious persons or vandals

h Hurricane, Tornado, Storm or Flood

We will not pay for

- The **Deductible** shown in the Schedule

Damage to the component or appliance from which the water or oil escapes
Damage occurring after **Your Home** has been **Unoccupied** for 40 consecutive days
Damage due to gradual seepage

Damage caused by domestic pets owned by any member of **Your Household**, insects or birds
Damage caused by a vehicle owned or driven by any member of **Your Household**

Damage to tennis courts
The cost of removing a tree unless the **Buildings** are damaged at the same time

Damage to the aerial, fitting or mast

Loss or damage occurring after **Your Home** has been **Unoccupied** for 40 consecutive days

Damage to gates or fences

The **Buildings** are insured against damage by the following causes:

We will not pay for:

i Subsidence or Heave of the site beneath the **Buildings** or Landslip

-The first \$1,000 of each agreed claim in addition to the **Deductible** shown in the Schedule

-Damage to rainwater tanks, outdoor stairs, swimming pools, tennis courts, patios, drives, terraces, footpaths, walls, gates or fences unless **Your Home** or an outbuilding or garage is damaged at the same time

- Damage caused by bedding down of new structures or settlement of newly made up ground

-Damage to solid floor slabs, or resulting from their movement, unless the foundations beneath the external walls of **Your Home** are damaged at the same time

-Damage caused by coastal erosion

-Damage resulting from:

- demolition or structural repairs or alterations to the **Buildings**

- faulty workmanship or the use of defective materials in the **Buildings**

j Theft or attempted theft

-Loss or damage caused by **You** or any member of **Your Household**

-Loss or damage occurring after **Your Home** has been **Unoccupied** for 40 consecutive days

2 ADDITIONAL COVER

This Cover also provides insurance against:

We will not pay for:

- The **Deductible** shown in the Schedule

a Pipes and Cables

Accidental Damage to those underground services supplying the **Buildings**

- Damage which **You** are not legally responsible to repair

b Glass and Sanitary Ware

Breakage of fixed mirrors or glass in walls, doors and roofs including double glazed units, solar panels, ceramic cooking ranges or tops and washbasins, pedestals, baths, sinks, toilets and other Sanitary ware in the **Buildings**

c Rent and Alternative Accommodation

If **Your Home** is made uninhabitable by any of the causes insured **We** will pay the

- Rent **You** should have received but have lost whilst **Your Home** is unfit to live in
- Reasonable additional costs of comparable alternative accommodation until **Your Home** is fit to live in again

3 SUM INSURED INCREASE FOR COVER 1

The Sum Insured on **Buildings** shown in the Schedule will be automatically increased by 5% annually and an additional premium charged accordingly

4 CLAIMS SETTLEMENT FOR COVER 1

- a If the parts of the **Buildings** damaged by any of the causes insured are repaired or replaced within twelve months of the damage, We will pay **You** the cost of any necessary work done without any reduction for wear, tear or betterment if at the time of loss:
- the **Buildings** are in good repair
 - The Sum Insured is not less than the cost of rebuilding the **Buildings**
- b If the parts of the **Buildings** damaged by any of the causes insured are NOT repaired or replaced, or the **Buildings** are NOT in good repair, or the Sum Insured is LESS than the cost of rebuilding the **Buildings**, We will pay **You** at **Our** option:
- i the cost of reinstating the damage less an allowance for any wear, tear or betterment or
 - ii where the Sum Insured is less than the value of the **Buildings** even after allowing for wear, tear or betterment, as described in i) above, then **You** shall be considered as **Your** own insurer for the difference and shall bear a rateable proportion of the amount of each and every loss

We will also pay the following if the parts of the **Buildings** damaged by any of the causes insured are repaired or replaced:

- i Fees
- ii Removal of Debris
- iii Local Authority Requirements
- iv Rent and Alternative Accommodation

Amount Payable

The maximum amount payable in respect of any one incident is:

- i for **Buildings** - the Sum Insured (less any **Deductible**)
- ii for **Fees, Removal of Debris and Local Authority Requirements** - **10%** of the Sum Insured on **Buildings**, provided the Sum Insured at the time of loss is not less than the cost of rebuilding the **Buildings** including **Fees, Removal of Debris and Local Authority Requirements**
- iii for Rent and Alternative Accommodation - 10 % of the Sum Insured on **Buildings** in addition to the amount paid for the **Buildings**

The Sum Insured on **Buildings** will not be reduced following payment of a claim

5 OWNERS LIABILITY TO THE PUBLIC

Insurance is provided for any amounts which **You** become legally liable to pay in respect of:

Accidental bodily injury, death or disease of any person

Accidental loss of or damage to property arising as owner (and not occupier) of the **Buildings** or the land belonging to the **Home**

Limit

We will pay up to \$500,000 in connection with any one incident plus any other costs, expenses and solicitor's fees which **You** have to pay, provided **We** agree by letter

We will not pay for liability directly or indirectly arising from:

Injury, death or disease of any member of **Your Household**

Loss of or damage to property owned, occupied or in the custody or control of any member of **Your Household**

Jurisdiction

We will not pay for any amounts which **You** become legally liable to pay in respect of judgments awarded in the first instance other than by a Court of Law within the Commonwealth of the Bahamas

GENERAL EXCLUSIONS TO PARAGRAPH 5

We will not pay for liability directly or indirectly arising from:

- An agreement unless the liability would have existed without the agreement
- **Your** employment, business or profession
- The use of mechanically or electrically propelled vehicles (other than gardening equipment), boats, aircraft or model aircraft owned by or in the custody or control of any member of **Your Household**

If **You** should die **Your** legal personal representatives will have the protection of this Cover

6. WATERSIDE STRUCTURES ENDORSEMENT

THIS ENDORSE DOES NOT APPLY UNLESS IT IS SHOWN AS
OPERATIVE IN THE SCHEDULE WITH A SPECIFIC SUM INSURED

What is insured

Damage to any seawall, dock, pier, jetty or similar waterside structure that has been surveyed in accordance with **Our** requirements

We will not pay for:

- The Deductible shown in the Schedule
- Damage caused by wear and tear and the normal action of the sea.

COVER 2 - THE CONTENTS

1. PERILS COVERED

The **Contents** are insured against loss or damage by the following causes while they are in **Your Home** or its domestic outbuildings and garages:

- a Fire, Explosion, Lightning, Earthquake
- b Escape of water or oil from any fixed water or heating installation or domestic appliance
- c Impact with a building involving an aircraft, aerial device or anything falling from them, or by a vehicle, train or animal
- d Falling trees or branches
- e Falling receiving aerials and their fittings or masts
- f Riot, Strike, Labour or Political Disturbance
- g Malicious persons or vandals
- h Hurricane, Tornado, Storm or Flood

We will not pay for:

The **Deductible** shown in the Schedule

-Damage to the component or appliance from which the water or oil escapes Loss or damage occurring after **Your Home** has been **Unoccupied** for 40 consecutive days

-Damage caused by domestic pets owned by **Your Household**, insects or birds Damage caused by a vehicle owned or driven by any member of **Your Household**

Loss or damage occurring after **Your Home** has been **Unoccupied** for 40 consecutive days

The **Contents** are insured against loss or damage by the following causes while they are in **Your Home** or its domestic outbuildings and garages:

i Subsidence or Heave of the site beneath the **Buildings** or Landslip

We will not pay for:

- Damage caused by bedding down of new structures or settlement of newly made up ground
- Damage resulting from the movement of solid floor slabs unless the foundations beneath the external walls of **Your Home** are damaged at the same time
- Damage caused by coastal erosion
- Damage resulting from:
 - demolition or structural repairs or alteration of the **Buildings**
 - faulty workmanship or the use of defective materials

j Theft or attempted theft

- Loss by deception, unless it is only entry that is gained by deception
- Loss or damage caused by You or any member of **Your Household**
- Loss while **Your home** or any part of it is lent or let or occupied by paying guests unless force is used to gain entry into or exit from **Your Home** or its outbuildings or garages
- Loss of **Money** from **Your Home** unless force is used to gain entry into or exit from **Your Home**
- Loss of **Money** from outbuildings or garages
- Loss or damage occurring after **Your Home** has been **Unoccupied** for 40 consecutive days

2 ADDITIONAL COVER

This Cover also provides insurance against

We will not pay for:

- The **Deductible** shown in the Schedule

a Mirrors and Glass

Breakage of mirrors, glass or ceramic cooking ranges or tops to furniture and fixed glass in furniture

Damage occurring after **Your Home** has been **Unoccupied** for 40 consecutive days

b TV's, Videos, Computers

Accidental Damage to televisions, video players and recorders, home computer equipment in Your Home and their receiving aerials

-Mechanical or electrical break-down

-Damage caused by cleaning, assembling, repairing or dismantling of the apparatus

-Damage to items designed to be portable (other than home computers and televisions) or to records, recording tapes or discs

-Damage occurring after **Your Home** has been **Unoccupied** for 40 consecutive days

-Damage to internal satellite equipment and external satellite dish and aerials

-Damage due to interruption or fluctuation of the power supply unless an appropriate Electrical Surge Suppressor is installed

c Rent and Alternative Accommodation

If Your Home is made uninhabitable by any of the causes insured **We** will pay the

- Rent which **You** still have to pay for parts of **Your Home** which are unfit to live in
- Reasonable additional costs of comparable alternative accommodation until **Your Home** is fit to live in again

This Cover also provides insurance against:

We will not pay for:

d Door Locks

Replacement and installation of locks including keys to any external doors, keys of which have been stolen - up to \$150

e Contents temporarily removed to the Garden

Loss of or damage to the **Contents** by any cause insured by Paragraph 1 while temporarily removed from the **Buildings** and occurring in the open within the boundaries of the land belonging to the **Home** - up to \$250

- Loss or damage caused by hurricane, tornado, storm or flood

f Temporary Removal

Loss of or damage to the **Contents** by any cause insured by Paragraph 1 while temporarily removed from **Your Home**

i into a bank safe deposit, occupied private dwelling or any building where members of **Your Household** are living or carrying on their business within the Commonwealth of the Bahamas

i - Loss of **Money** by theft unless force is used to gain entry into or exit from a building

ii elsewhere in the Commonwealth of the Bahamas

ii - Loss or damage in a furniture depository
- Loss or damage caused by malicious persons or vandals
- Loss or damage caused by hurricane, tornado, storm or flood to property not in a building
- Loss or damage by theft unless force is used to gain entry into or exit from a building

3 SUM INSURED INCREASE FOR COVER 2

The Sum Insured on **Contents** shown in the Schedule will be automatically increased by 5% annually and an additional premium charged accordingly

4 CLAIMS SETTLEMENT FOR COVER 2

Following loss or damage by any of the causes insured

a Provided that at the time of loss or damage the Sum Insured on **Contents** is at least equal to the cost of replacing all the **Contents** as new (less a deduction for wear, tear or betterment on clothing and household linen) **We** will at **Our** option

- either pay the cost of repairing)
- pay the cost of replacing as new) any item of **Contents**
- replace as new) lost or damaged
- or make a cash payment for)

b For clothing and household linen **We** may make a deduction for wear, tear or betterment

c If the Sum Insured at the time of loss or damage is not as described above, **We** may make a deduction for wear, tear or betterment on all items lost or damaged

d If the Sum Insured at the time of loss or damage is less than the value of the **Contents** even after allowing for wear, tear or betterment as describe in c) above, then **You** shall be considered **Your** own insurer for the difference and shall bear a rateable proportion of the amount of each and every loss. This clause shall apply also to the inner limit on **Valuables** specified below.

Amount Payable

The Maximum amount payable in respect of any one incident is:

- i for **Contents** the Sum Insured (less any **Deductible**) subject to the following limits unless the Schedule shows an increased amount
 - Valuables** in total \$10,000 or 1/3 of the sum insured whichever is less
 - Any one **Valuable Money** \$1,000
 - Visitors Personal Effects \$250
 - Contents** in the Garden \$250
 - Replacement Locks \$150
- ii for Rent and Alternative Accommodation -10 %of the Sum Insured on **Contents** in addition to the amount paid for the **Contents**
- iii for Temporary Removal -15% of the Sum Insured on **Contents**

The Sum Insured on **Contents** will not be reduced following payment of a claim

5 THIRD PARTY LIABILITY

Insurance is provided for any amounts which **You** or any member of **Your Household** becomes legally liable to pay in respect of:

Accidental bodily injury, death or disease of any person

Accidental loss of or damage to property

arising

- a as occupiers (but not owners) of the **Buildings** or the land belonging to the **Home**
- b in any other personal capacity
- c as an employer of any domestic employee

In the Commonwealth of the Bahamas

Limit

We will pay

- i up to \$500,000 in connection with any one incident plus any other costs, expenses and attorneys fees which **You** have to pay, provided **We** agree by letter
- ii up to \$500,000 for accidental bodily injury, death or disease of any domestic employee

We will not pay for liability arising directly or indirectly from:

-Injury, death or disease of any member of **Your Household** other than domestic employees employed by **You**

-Loss of or damage to property owned or in the custody or control of any member of **Your Household**

Jurisdiction

We will not pay for amounts which **You** become legally liable to pay in respect of judgments awarded in the first instance other than by a Court of Law within the Commonwealth of the Bahamas

GENERAL EXCLUSIONS TO PARAGRAPH 5

We will not pay for liability arising from:

- An agreement unless the liability would have existed without the agreement
- The employment, business or profession of any member of **Your Household**
- Injury, death, disease (other than to a domestic employee) or damage arising out of:
 - The ownership of land or buildings by any member of **Your Household**
 - The occupation of land or buildings by any member of **Your Household** other than the **Buildings** or the land belonging to the **Home**
 - The use of horses for racing or steeple-chasing
 - Mechanically or electrically propelled vehicles (other than gardening equipment), boats, aircraft or model aircraft owned by or in the custody or control of any member of **Your Household**

If **You** should die **Your** legal personal representatives **will** have the protection of this cover

6 TENANTS LIABILITY FOR DAMAGE

If **You** are a tenant of **Your Home** and not the owner or leaseholder, insurance is provided for all sums which **You** are liable to pay under the terms of **Your** tenancy agreement for:

i **Buildings**

Damage to the **Buildings** by any of the causes listed under Paragraph 1 of COVER 2 - THE CONTENTS other than Fire, Subsidence, Heave and Landslip

ii **Contents**

Damage to the internal decorations or landlord's fixtures and fittings of the **Buildings** from any of the causes listed under Paragraph 1 of COVER 2 - THE CONTENTS

iii **Pipes and Cables**

Accidental Damage to those underground services supplying the **Buildings**

iv **Glass and Sanitary Ware**

Breakage of fixed glass in walls, doors and roofs including double glazed units, solar panels, ceramic hobs and tops and washbasins, pedestals, baths, sinks and lavatory pans and other sanitary ware in the **Buildings**

Amount Payable

The maximum amount payable is 15% of the Sum Insured on Contents in any one period of insurance

GENERAL EXCLUSIONS TO PARAGRAPH 6

We will not pay for liability arising directly or indirectly from:

- An agreement unless the liability would have existed without the agreement
- The employment business or profession of any member of **Your Household**

We will not pay for amounts which **You** become legally liable to pay in respect of judgment awarded in the first instance other than by a Court of Law within the Commonwealth of the Bahamas

7 PERSONAL ACCIDENT

Insurance is provided if **You** or any member of **Your Household** should suffer bodily injury resulting in death within 30 days directly arising from

- a a Fire or Accident within the **Home**
- b an accident whilst traveling within the Commonwealth of the Bahamas as a fare paying passenger in any road vehicle
- c an assault within the Commonwealth of the Bahamas

Limit

We will pay:

\$2,500 in respect of any one incident

If **You** or the member of **Your Household** should die, **Your** or their legal personal representatives will have the protection of this cover

8 SATELLITE ENDORSEMENT

THIS ENDORSEMENT DOES NOT APPLY UNLESS IT IS SHOWN AS OPERATIVE IN THE SCHEDULE WITH A SPECIFIC SUM INSURED

What is insured:

Accidental loss of or damage to **Your** satellite equipment contained within the **Buildings**

Accidental loss of or damage to **Your** fixed satellite dish situated within the boundaries of the land belonging to the **Home**

We will not pay for:

-The **Deductible** shown in the Schedule-

-Wear and tear, settlement or shrinkage

-Mechanical or electrical breakdown

-Damage caused by cleaning, assembling, repairing or dismantling of the apparatus

- Damage resulting from faulty workmanship or the use of defective materials

-Damage caused by rust, oxidation corrosion or any gradually operating cause

- Damage due to interruption or fluctuation of the power supply unless an appropriate Electrical Surge Suppressor is installed

- Damage occurring after **Your Home** has been **Unoccupied** for 40 consecutive days unless such damage would have been covered by a cause insured under COVER 2 - THE CONTENTS after the same period of time

9 RADIO AND TELEVISION AERIALS ENDORSEMENT

THIS ENDORSEMENT DOES NOT APPLY UNLESS IT IS SHOWN AS OPERATIVE IN THE SCHEDULE WITH A SPECIFIC SUM INSURED

What is insured:

Accidental loss of or damage to **Your** fixed radio and television aerials situated within the boundaries of the land belonging to the **Home**

We will not pay for:

- **The Deductible** shown in the Schedule
- Wear and tear, settlement or shrinkage
- Mechanical or electrical breakdown
- Damage caused by cleaning, assembling, repairing or dismantling of the apparatus
- Damage resulting from faulty workmanship or the use of defective materials
- Damage caused by rust, oxidation corrosion or any gradually operating cause
- Damage due to interruption or fluctuation of the power supply

COVER 3 - PERSONAL POSSESSIONS

1. COVER

ONLY PARAGRAPHS SHOWN AS OPERATIVE IN THE SCHEDULE WITH A SPECIFIC SUM INSURED APPLY

A UNSPECIFIED VALUABLES, CLOTHING AND PERSONAL EFFECTS, PERSONAL MONEY AND CREDIT CARDS

What is insured:

Property owned by any member of **Your Household**

accidental loss of or damage to **Valuables, Clothing and Personal Effects**

accidental loss of **Money** used or held solely for private social or domestic purposes

We will not pay for:

- **The Deductible** shown in the Schedule
- Loss **or** damage listed below under GENERAL EXCLUSIONS TO COVER 3
- Any article used or held for business or professional purposes
- Loss of or damage to the property or **Money** of school children or students whilst at their place of education

-Any **Valuable**, item of Clothing or **Personal Effect** exceeding \$500 in value

- Hearing aids, contact lenses, china, glass or porcelain articles Pedal cycles Sports equipment and specialized sports clothing

-Musical instruments used or held for business or professional purposes

-Camping equipment

- Securities, certificates other than savings certificates, and documents
- Depreciation in value of **Money** Loss of **Money** caused by errors or omissions in payments, receipts or book-keeping
- Loss of **Money** not reported to the Police within 24 hours of discovery
- Loss of **Money** used or held for business or professional purposes

What is insured:

- c Loss from fraudulent use by unauthorized persons of credit, charge, cheque, debit and cash cards issued in the Commonwealth of the Bahamas

Cover applies anywhere in the Commonwealth of the Bahamas

B SPECIFIED ITEMS

What is insured:

Accidental loss of or damage to items specified in the Schedule and owned by any member of **Your Household**

Cover applies anywhere in the Commonwealth of the Bahamas unless stated in the Schedule as being Worldwide

C PEDAL CYCLES

What is insured:

Accidental loss of or damage to pedal cycles owned by any member of **Your Household**

Cover applies anywhere in the Commonwealth of the Bahamas

We will not pay for:

- Losses of cards not reported to the Police and the issuing organization within 24 hours of discovery

We will not pay for:

- The **Deductible** shown in the Schedule
- Loss or damage listed below under GENERAL EXCLUSIONS TO COVER 3
- Any article used or held for business or professional purposes

We will not pay for:

- The **Deductible** shown in the Schedule
- Loss or damage listed below under GENERAL EXCLUSIONS TO COVER 3
- Theft of the cycle or parts of the cycle unless the cycle is in a locked building or has been immobilized by a security device
- Loss or damage while the cycle is being **used** for racing
- Loss or damage to tyres or accessories

D SPORTS EQUIPMENT

What is insured: ;

Accidental loss of or damage to sports equipment and specialized sports clothing owned by any member of **Your Household**

We will not pay for:

- The **Deductible** shown in the Schedule
-
- Loss or damage listed below under GENERAL EXCLUSIONS TO COVER 3
- Equipment for water skiing, parachuting, windsurfing and underwater sports, motor vehicles, trailers, boats, vessels and aircraft and their respective accessories
- Living Creatures
- Clothing other than specialized sports clothing
- Pedal cycles
- Loss or damage while taking part in organized racing (other than on foot) or professional sport
- Loss or damage to racquets, cricket bats or golf clubs whilst in play
- Loss or damage to golf balls unless contained in the golf bag at the time of loss or damage

Cover applies anywhere in the Commonwealth of the Bahamas

2 SUM INSURED INCREASE FOR COVER 3

The sum insured on **Personal Possessions** covers shown in the Schedule will be automatically increased by 5% annually and an additional premium charged accordingly

3 CLAIMS SETTLEMENT FOR COVER 3

We will at **Our** option

either pay the cost of repairing)
pay the cost of replacing as new) any item lost or damaged
replace as new)
or make a cash payment for)

For clothing and pedal cycles and where an item is either not repaired or replaced or where the sum insured is less than the cost of replacing as new **We** may make a deduction for wear, tear or betterment

Amount Payable

The maximum amount payable in respect of any one incident is:

A for Unspecified **Valuables**, Clothing **Personal Effects** The Sum Insured (less any **Deductible**) and

(excluding Money or Credit Cards)

Money \$250
Credit Cards \$500

B for Specified items C
for Pedal Cycles D for
Sports Equipment

The Sum Insured (less any **Deductible**)

4 GENERAL EXCLUSIONS TO COVER 3

We will not pay for:

- Damage due solely to wear and tear
- Damage caused by cleaning, repairing, restoring or renovating
- Damage caused by domestic pets owned by **Your Household**, vermin, insects, mildew or fungus
- Damage solely caused by mechanical or electrical breakdown
- Loss or damage caused by nationalization or confiscation by any authority
- Loss by deception unless it is only entry into **Your Home** that is gained by deception

CONDITIONS WHICH APPLY TO THE WHOLE POLICY

1 Terms and Conditions

You and any member of **Your Household** covered under this Policy must comply with its terms and conditions

2 Precautions

You must take all reasonable steps to prevent loss, damage or accident and maintain the insured property in a sound condition and in good repair

3 Other Insurance

If any loss, damage or legal liability covered under this policy is also covered by any other insurance **We** will not pay more than **Our** rateable proportion of any claim

4 Cancellation

You may cancel the Policy by giving **Us** written instructions and **You** will receive a refund of 75% of the premium for any unexpired period of cover

We may also cancel the Policy by sending 30 days notice by letter to **Your** last known address. If **We** cancel the Policy **We** will make a full refund of the premium for any unexpired period of cover

5 Notification of a Claim

When **You** become aware of a possible claim under this Policy, **You** must notify **Us** in writing without delay. If there has been a theft, attempted theft, vandalism or any malicious act **You** must also tell the Police immediately

You must at **Your** own expense provide **Us** with all details and evidence **We** request, including written estimates and proof of ownership or value. Any writ, summons or other legal document served on **You** or any member of **Your Household** in connection with a possible claim must be sent to **Us** immediately. You must not answer any correspondence without **Our** consent

6 Conduct of the Claim

You must give whatever assistance **We** request and must not admit, deny or negotiate any claim without **Our** written consent

No property may be abandoned to **Us**

7 Subrogation

Before or after **We** pay Your claim under this Policy **You** must, if **We** ask **You**, take, or allow **Us** to take in **Your** name, all steps needed to enforce **Your** rights against any other person

We will pay any costs and expenses involved

EXCLUSIONS WHICH APPLY TO THE WHOLE POLICY

We will not pay for:

1 Radioactive Contamination and War Risks

Any loss or damage to property, legal liability, expense, consequential loss or bodily injury directly or indirectly caused by or arising from or contributed to by

a ionizing radiations or contamination by radioactivity from any nuclear waste from the combustion of nuclear fuel

b the radioactive, toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof

c war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, civil commotion, rebellion, revolution, insurrection or military or usurped power

2 Sonic Bangs and Pressure Waves

Loss or damage caused by pressure waves from aircraft or other aerial services traveling at sonic or supersonic speed

3 Existing; Damage

Any loss or damage occurring before cover commences

4 Wear and Tear

Wear and tear or any gradually operating cause

5 Consequential Losses

Consequential Loss of any kind or description incurred by **You** or **Your Household**

6 Matching of Items

The cost of replacing any undamaged item or parts of items forming part of a pair, set, suite or other article of uniform nature, colour or design, when damage occurs within a clearly identifiable area or to a specific part and replacements cannot be matched

ENDORSEMENT # 293

DEDUCTIBLES - HOUSEHOLDERS (FULL COVER)

COVER 1 BUILDINGS

- (a) Loss or damage following fire, lightning or explosionNIL
- (b) Loss or damage following hurricane, cyclone, tornado, windstorm, earthquake or tidal wave including flood or overflow of the sea occasioned thereby3% of sum insured

Noting the minimum deductibles:

- (i) Waterside Structures..... \$1,000.00
- (ii) All other property (see note i)...\$ 750.00
- (c) Loss or damage following any other insured event\$250.00

COVER 2 CONTENTS

- (a) Loss or damage following fire, lightning or explosionNIL
- (b) Loss or damage following hurricane, cyclone, tornado, windstorm, earthquake, or tidal wave including flood or overflow of the sea occasioned thereby 2% of sum insured

Noting the minimum deductible \$750.00 (see note i)

- (c) Loss or damage following any other insured event\$250.00

SATELLITE EQUIPMENT (Policy Endorsement 8)

- (a) Loss or damage following hurricane cyclone tornado windstorm earthquake or tidal wave including flood or overflow of the sea occasioned thereby \$500.00
- (b) Loss or damage from any other insured cause..... \$250.00

RADIO & TELEVISION AERIALS (Policy Endorsement 9)..... \$50.00

COVER 3 PERSONAL POSSESSIONS \$50.00

Notes - covers 1 and 2

- (i) All deductibles apply independently except that if both COVERS 1 and 2 are operative at one location then the minimum deductible to apply under Cover 1(b)(ii) and Cover 2(b) will be one amount of \$750.00
- (ii) If the Policy insures property at separate locations then all deductibles apply independently as though separate policies had been issued.

ref. 1/2/94(a)

ENDORSEMENT #255

Rent & Alternative Accommodation-Catastrophe Perils Exclusion

Household Policy-Cover 1 The Buildings and
Cover 2 The Contents

Notwithstanding anything to the contrary contained in the Policy or Schedule it is hereby noted and agreed that in the event of loss or damage following hurricane, cyclone, tornado windstorm earthquake or tidal wave including flood or overflow of the sea occasioned thereby in respect of both "Cover 1 The Buildings: 2 Additional Cover" and "Cover 2 The Contents: 2 Additional Cover" the insurance provided by "c Rent and alternative accommodations " is deleted.

ref. 1/2/94(g)

Electronic Date Recognition Clause

This insurance does not cover any loss, damage cost, claim or expense, whether preventative, remedial or otherwise, directly or indirectly arising out of or relating to:

The calculation, comparison, differentiation, sequencing or processing of data involving the date change to the year 2000, or any other date change including leap year calculations, by any computer system hardware, program or software and/or microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the Insured or not; or

Any change, alteration or modification involving the date change to the year 2000 or any other date change including leap year calculations to any such computer system, hardware, programme or software or any microchip, integrated circuit or similar device in computer equipment or non-computer, whether the property of the insured or not.

This clause applies regardless of any other cause or event that contributes concurrently or in any sequence to the loss, damage or injury, cost, claim or expense.

Asbestos Endorsement

It is agreed that notwithstanding anything to the contrary that may be contained in the Policy or its Schedule and Extensions, this Policy does not operate in respect of any claims for compensation arising from:

The mining, extraction, production, processing, distribution and/or storage of pure asbestos and of products which entirely or mainly of asbestos.

The use of products which consists entirely or mainly of asbestos. The disposal of asbestos and waste containing asbestos.

ENDORSEMENT # 123

Mortgage Clause

It is hereby agreed that in the event of loss or damage, the Company will pay the Mortgagees or said Assignees to the extent of their interest and that this insurance in so far as concerns the interest therein of the Mortgagees or said Assignees only shall not be invalidated by any act or neglect of the Mortgagor or Owner of the property insured, nor by anything whereby the risk is increased being done to, upon or in any building hereby insured, without the knowledge of the Mortgagees or said Assignees provided always that the Mortgagees or said Assignees shall notify the Company of any change of ownership or alteration or increase of hazard not permitted by this insurance so soon as any such change, alteration or increase shall come to their knowledge, and on demand shall pay to the Company the appropriate additional premium from the time when such increase of risk first took place.

And it is further agreed that whenever the Company shall pay the Mortgagees or said Assignees any sum for loss or damage under this policy, and shall claim that as to the Mortgagor or Owner no liability therefore existed, the Company shall at once be legally subrogated to all rights of the Mortgagees or said Assignees to the extent of such payment, and the Mortgagees or said Assignees shall do and execute all such further or other acts, deeds, transfers, assignments, instruments and things as may be necessary or be reasonably required by the Company for the purpose of better effecting such subrogation, but such subrogation shall not impair the right of the Mortgagees or said Assignees to recover the full amount of their claim.

Provided that as between the Company and the Mortgagor or Owner of the property insured nothing contained in this clause shall in any way constitute or be deemed to constitute any waiver of, or prejudice or effect any rights which the Company may have against the Mortgagor or Owner of the property insured, or lessen any obligations which may be imposed on the Mortgagor or Owner of the property insured either by or under this policy or by law, and such rights and obligations shall as between the Company and the Mortgagor or Owner of the property insured remain in full force and effect.

The Company reserves the right to cancel this policy at any time as provided by the terms thereof, but in such case this policy shall continue in force for the benefit only of the Mortgagees or said Assignees for 10 days after notice to the Mortgagees or said Assignees of such cancellation, and shall then cease, and the Company shall have the right on like notice to cancel this Agreement.

INFORMATION TECHNOLOGY HAZARDS CLARIFICATION CLAUSE

Notwithstanding anything contained herein, losses arising, directly or indirectly out of (i)

loss of, alteration of, damage to

or (ii) a reduction in the functionality, availability or

operation of

a computer system, hardware, programme, software, data, information repository, microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the Insured or not, do not in and of themselves constitute an event unless arising out of one or more of the specified perils insured by the Policy

TERRORISM EXCLUSION CLARIFICATION CLAUSE

Notwithstanding any provision to the contrary within this insurance or any endorsement thereto it is agreed that this insurance excludes loss damage cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s) committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public in fear.

This endorsement also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism.

If the Insurers allege that by reason of this exclusion, any loss, damage, cost or expense is not covered by this insurance the burden of proving the contrary shall be upon the Insured.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

Electromagnetic Fields ("EMF's) Exclusion Clause

Notwithstanding anything contained herein to the contrary, this policy does not cover:

Any liability, loss, cost or expense directly or indirectly arising out of, resulting from, caused or contributed to by exposure to magnetic electric or electromagnetic fields or radiation however caused or generated.

This exclusion applies regardless of any other contributing or aggravating cause or event that contributes concurrently or in any sequence to the loss, damage, cost or expense.

Genetically Modified Organisms (GMOs) Exclusion Clause

Notwithstanding anything contained herein to the contrary, this policy does not cover:

Any liability, loss, cost or expense directly or indirectly arising out of, resulting from, caused or contributed to by Genetically Modified Organisms (GMOs).

For the purpose of this exclusion the terms Genetically Modified Organisms (GMOs) shall mean and include.

Organisms or micro-organisms or cells, or the organisms, or micro-organisms, cells or cell organelles, from which they have been derived, which have been subject to a genetic engineering process which resulted in their genetic change.

Every biological or molecular unit with self replication potential, or biological or molecular unit with self replication potential from which they have been derived which has been subject to a genetic engineering process which resulted in its genetic change

In the event that the definition of GMO under the applicable laws and/or official regulations relating to genetic engineering or modification in any province, State, territory or jurisdiction in which a claim is made is wider than the foregoing then such wider definition shall be incorporated into this definition in addition to the foregoing.

This exclusion applies regardless of any other contributing or aggravating cause or event that contributes concurrently or in any sequence to the loss,

damage, cost or expense.

Transmissible Spongiform Encephalopathies Exclusion Clause

Notwithstanding anything contained herein to the contrary, this policy does not cover:

Any liability, loss, cost or expense arising out of, resulting from, caused or contributed to by:

Transmissible Spongiform Encephalopathies (hereinafter referred to as TSE)

Exposure to TSA or:

Exposure to any item that is known or suspected to cause, contribute to or enable TSE;

The cost of abatement, mitigation, removal or disposal of feed, feed additives or animals, or of any premises or equipment handling such items as a result of any known or suspected connection between such items and TSE; or

Any costs related to a person's abatement, migration or removal of, testing medical monitoring, medical costs or cure for TSE.

This exclusion also includes:

Any supervision, instruction, recommendations, warnings, or advice given or which should have been given in connection with the above; and
Any obligation to share damages with or repay someone else who must pay damages because of such injury or damage.

This exclusion applies regardless of any other contributing or aggravating cause or event that contributes concurrently or in any sequence to the loss damage, cost or expense.

It is part of the consideration of this policy, and the basis upon which the rate of premium is fixed, that the Insured shall maintain insurance concurrent in form, range and wording with this policy on each and every item of the property hereby insured, to the extent of at least eighty percent (80%) of the replacement value thereof and that, failing to do so, the Insured shall be a coinsurer to the extent of an amount sufficient to make the aggregate insurance equal to eighty percent of the replacement value of each and every item of the property hereby insured, and, in the capacity, shall bear his, her or their proportion of any loss that may occur. Each division or subdivision of the sum insured shall be deemed to be an item.

FUNGUS ENDORSEMENT

Notwithstanding anything to the contained herein to the contrary, this policy does not cover:

Any liability, cost, or expense arising out of, resulting from, caused by, contributed to, or in any way related to the existence, inhalation or exposure to any "fungus/fungi" and or "spore(s)"; or

Any cost or expenses associated in any way, or arising out of the abatement, mitigation, remediation, containment, detoxification, neutralization, monitoring, removal, disposal, or any obligation to investigate or assess the presence or effects of any "fungus/fungi" or "spores(s); or

Any obligation to share with or repay any person, organization or entity, related in any way to items 1. And 2. Above,

Regardless of any other cause, event, material, product and/or building component that contributed concurrently or in any sequence to the injury or damage.

For purposes of this exclusion, the following definitions apply:

"Fungus/fungi" includes, but is not limited to, any form or type of mould, mildew, mushrooms, yeast, or biocontaminant.

"Spores (s) includes, but is not limited to, any substance produced by, emanating from, or arising out of any "fungus/fungi".