



YACHT & PLEASURE CRAFT PROPOSAL

PLEASE COMPLETE THE ATTACHED FORM COMPLETELY IN ORDER FOR US TO PROVIDE THE PROPER COVER.

REPLACE THE "NOT APPLICABLE" TEXT IN THE FIELDS WITH YOUR ANSWERS OR STATEMENTS BY PRESSING DELETE ON THE HIGHLIGHTED TEXT IN THE FORM FIELD THEN TYPING.

WHEN THE FORM IS COMPLETE, SELECT THE "SAVE" TAB AT THE BOTTOM LEFT OF THE FORM TO SAVE A COPY FOR YOUR RECORDS THEN SELECT THE "SUBMIT" BUTTON TO EMAIL THE FORM TO US VIA YOUR EMAIL CLIENT.

ALTERNATIVELY, YOU CAN EMAIL US YOUR SAVED COPY AS AN ATTACHMENT.

SHOULD WE REQUIRE ANY ADDITIONAL INFORMATION, WE WILL CONTACT YOU AND IF NEEDED AMEND THE FORM SENDING YOU THE COMPLETED COPY TO SIGN VIA "RIGHT SIGNATURE" – A ELECTRONIC SIGNATURE SERVICE.

SIGNING VIA RIGHTSIGNATURE

1. OPEN EMAIL AND SELECT "REVIEW & SIGN DOCUMENT".
2. ACCEPT THE "ELECTRONIC SIGNATURE DISCLOSURE".
3. SCROLL DOWN THE DOCUMENT TO REVIEW.
4. WHEN FINISHED, CLICK ON THE SIGNATURE PAD & SIGN THE DOCUMENT.
5. SELECT SUBMIT SIGNATURE.

YOU WILL RECEIVE A COPY OF THE SIGNED FORM VIA EMAIL FOR YOUR RECORDS.

Thank you for choosing Abaco Insurance Agency!

PLEASE GIVE A DEFINITE REPLY TO EACH QUESTION ON THE FORM

No Insurance is in force until the proposal has been accepted by Bahamas First General Insurance Company Limited

(For office use)

ID:

TODAYS DATE:

INSURER:

UNDERWRITER:

POLICY NO.

OWNER PREFIX:

OWNER FIRST NAME:

OWNER MIDDLE INITIAL:

OWNER LAST NAME:

OWNER SUFFIX:

COMPANY NAME:

ADDRESS:

ADDRESS:

ADDRESS:

ADDRESS:

ADDRESS

PHONE:

PHONE:

PHONE:

EMAIL:

EMAIL:

TAX ID:

PROPOSER DATE OF BIRTH:

PROPOSER NATIONAL INSURANCE ID:

PROPOSER DRIVERS LICENSE ID:

PROPOSER OCCUPATION:

PARTICULARS OF HULL

NAME OF VESSEL:

TYPE OF CLASS:

IS SHE AN OPEN BOAT?

OVERALL LENGTH:

OVERALL BREADTH:

DRAFT IN WORKING TRIM:

MATERIAL OF HULL:

IF WOOD, IS IT CLINKER, CARVEL, DIAGONAL, etc.?

NAME OF BUILDERS:

DATE BUILT:

WAS THE VESSEL PROFESSIONALLY OR AMATEUR BUILT?

IS THE VESSEL A CONVERSION?

IF SO, WHAT WAS THE ORIGINAL TYPE AND DATE OF CONVERSION?

WAS THE CONVERSION PROFESSIONAL OR AMATEUR?

DATE OF LAST SURVEY:

DATE PURCHASED:

PRICE PAID FOR VESSEL:

WHAT SYSTEM OF LIGHTING IS USED?

WHAT SYSTEM OF COOKING OR HEATING ARE USED?

If bottled gas is used:

ARE ALL THE CONNECTIONS BY METAL TUBING AND UNIONS OR OTHER MATERIAL APPROVED FOR MARINE USE BY GAS SUPPLIERS?

ARE THERE ANY GAS SUPPLIERS BY CONTINUOUSLY BURNING JETS? (if so, height of jet above cabin sole)"

NUMBER & TYPE OF FIRE EXTINGUISHERS (hand automatic or remote control):

TYPE OF EXTINGUISHING AGENT (CO2, dry powder CTC etc.):

SPECIAL EQUIPMENT SUCH AS SEXTANT, BINOCULARS. PORTABLE RADIOS etc.:

TOTAL VALUE OF SPECIAL EQUIPMENT:

PARTICULARS OF MAIN MACHINERY

TYPE (Marine outboard, inboard, inboard/outboard):

SEPARATE VALUE EACH ENGINE:

H.P. EACH ENGINE:

DATE OF BUILD:

MAKERS:

TWIN OR SINGLE SCREW?

MAKERS:

FUEL USED IN MAIN OR AUXILIARY MACHINERY:

MAIN:

AUXILIARY:

PARTICULARS OF DINGHY, etc

DINGHY – LENGTH:

TYPE:

MADE OF:

OUTBOARD MOTOR FOR DINGHY – MAKE:

H.P.:

IN WHICH WATERS WILL THE VESSEL BE CRUISING?

WHERE AND HOW WILL THE VESSEL BE MOORED WHEN IN
COMMISSION?

VESSEL WILL BE LAID UP OUT OF COMMISSION AT:

HOW:

FROM:

TO:

And

FROM:

TO: (inclusive):

HOW MANY YEARS EXPERIENCE HAVE YOU HAD HANDLING VESSELS OF
THIS DESCRIPTION?

ANY OTHER CRAFT (please state type)?

DO YOU PERMIT OTHERS TO NAVIGATE YOUR VESSEL IN YOUR ABSENCE?

IS THE VESSEL USED FOR PURPOSES OTHER THAN PRIVATE PLEASURE?

(if so, give details):

DO YOU HOLD A YACHTMASTER'S CERTIFICATE?

ISSUED BY:

NUMBER:

DATE:

WHAT ACCIDENTS OR LOSSES HAVE OCCURRED IN THE LAST FIVE YEARS
IN CONNECTION WITH ANY VESSEL OWNED OR SAILED BY YOU?

COSTS INVOLVED IN EACH CASE:

HAS ANY INSURER DECLINED YOUR PROPOSAL?

(If so, give details):

HAS ANY INSURER REFUSED THE RENEWAL OF YOUR INSURANCE OR INCREASED THE PREMIUM?

(If so, give details):

IMPOSED SPECIAL CONDITIONS?

(If so, give details):

NAME OF PRESENT INSURERS:

EXPIRY DATE OF POLICY:

VALUES TO BE INSURED

HULL & EQUIPMENT (including inboard engine): \$

DATE PURCHASED:

PURCHASED PRICE: \$

OUTBOARD MOTOR(S) TO PARENT VESSEL: \$

DATE PURCHASED:

PURCHASED PRICE: \$

SPECIAL EQUIPMENT: \$

(List separately on last page)

DINGHY/TENDER TO PARENT VESSEL: \$

(Must be permanently marked with name of parent vessel)

DATE PURCHASED:

PURCHASE PRICE: \$

OUTBOARD MOTOR(S) TO DINGHY/TENDER: \$

DATE PURCHASED:

PURCHASE PRICE: \$

TRAILER: \$

DATE PURCHASED:

PURCHASE PRICE: \$

PERSONAL EFFECTS: \$

TOTAL TO BE INSURED: \$

LIABILITY TO THIRD PARTIES

LIMIT OF LIABILITY REQUIRED:

DO YOU REQUIRE COVER IN RESPECT OF LIABILITY TO AND OF WATER
SKIERS OPERATING FROM YOUR VESSEL?

DO YOU WISH TO BE COVERED FOR DAMAGE TO MASTS, SPARS, SAILS,
STANDING AND RUNNING RIGGING WHILST RACING (see exclusion 8)?

If so, give full replacement costs of these items:

DO YOU WISH TO BE COVERED FOR DAMAGE TO THE VESSEL WHILST IN TRANSIT ON THE LAND?

If so, please state nature and frequency of such transits
(see exclusion 10):

DO YOU WISH TO BEAR A VOLUNTARY EXCESS?

If so, state amount of excess:

Special Equipment:

Additional Information/Endorsement

Please check your proposal carefully before signing the declaration below. This is especially important if the proposal is not completed in your own hand.

DECLARATION

I declare that to the best of my knowledge and belief the above answers are true and that all material factors affecting the assessment of the risk have been disclosed. I agree that this proposal is for insurance in the standard terms and conditions of the Insurers' policy and shall be the basis of the contract. I undertake to advise the Company of any alteration to the vessel and of my intentions regarding its use and to exercise all ordinary and reasonable precautions for the safety of the Property.

Signed:

Dated:

The Following is a Summary of the Policy Cover:-

Section 1 Loss of or Damage to the Vessel

A- Loss of or damage to the vessel caused by external accidental means or by fire or by

- (1) accidents in handling equipments, fuel etc.
- (2) breakage of shafts, explosions, contact with aircraft, malicious acts or latent defects in hull or machinery,
- (3) theft of entire vessel or her boats(s).
- (4) theft of outboard motor(s) provided securely locked to the vessel by an anti-theft device,
- (5) theft following forcible entry into the vessel or a store.
- (6) negligence of any person whatsoever, but excluding any defects resulting from negligence repairs or maintenance, provided such loss or damage has not resulted from want of due diligence by the Insured.
- (7) Outboard motors dropping off or falling overboard.

Deductions not exceeding one third may be made at the Insurer's discretion in respect of loss of damage to covers, sails, running rigging or outboard motors.

Exclusions

- (1) Wear and tear, depreciation, or damage by vermin.
- (2) Ships boats(s) not permanently marked with the name of the parent vessel.
- (3) Sails and protective covers blow away whilst set unless caused by damage to the masts and spars or by the vessel being stranded, in collision or contact.
- (4) Consumable stores or laid moorings
- (5) Motor and electrical machinery and batteries and their connections (other than shaft and propeller) unless caused by the accidental incursion of water into the vessel, or by casualty to the vessel, or whilst being placed in or removed from the vessel, or by theft in circumstances covered by the policy.
- (6) Faulty design.

The following are normally excluded but can be covered at an additional premium:-

- (7) Ship's boat(s) having a designed speed exceeding 17 knots.
- (8) Masts spars sails or rigging damaged while racing unless caused by the vessel being stranded, sunk, burnt, on fire, in collision or contact.
- (9) Personal effects and/or fishing tackle (on limited conditions only.)
- (10) Damage to the vessel while in transit by land other than incidental to launching or hauling up.

B-The policy also provides for

- (1) The expense of sighting the bottom after standing even if no damage is found.
- (2) Salvage charges.
- (3) Emergency medical expenses up to £25 (of its equivalent in other currencies) for attention to Insured or spouse following sinking or collision.
- (4) Death benefit of £1,000 (or its equivalent in other currencies) if the Insured or his/her spouse dies within the year as a result of an injury sustained on the vessel during the in commission period (age limit over 18 and under 65 years.)

Section 2 Liabilities to Third Parties

Claims made by third parties for which the Insured is legally liable, except in respect of persons or property in the vessel, property belonging to or in the control of the Insured or his employees, accidents to or illness of employees, or water skiers operating with the vessel, or transit by land.

Section 3 Liabilities to Passengers

Claims made by passengers for which the Insured is legally liable, except in respect of accidents to or illness of employees, or fare-paying passengers or water skiers operating with the vessel.

Note:- Liability to and of water skiers be covered at an additional premium.

General Exclusions

The policy does not cover War and Strikes Risks, or the risks of contamination by radio activity, or nuclear explosions or the risk of damage caused by sonic bangs.

General Notes

The policy covers legal liability claims under Sections 2 and 3 up to the insured value of the vessel, but a higher limit of indemnity can be given at an additional premium.

Unless specially agreed the policy does not cover the vessel whilst hired or chartered.

A No Claim Bonus is given up to a maximum of 20%.

A discount of 10% is allowable to holders of a yachtmasters Certificates.

Returns of premium are allowable, subject to prior advice, for each period of thirty consecutive days that the vessel is laid up during the in commission period, if amounting to £5 or more (or its equivalent in other currencies).

Speed Boats and Fast Craft

The policy may be specially extended to cover powered vessels having a designed speed in excess of 17 knots, but where such as extension is given there is no cover in respect of:-

- (a) Racing or speed testing.
- (b) Persons engaged in water-skiing with the vessel unless specially agreed.